Shaping the Future of Federal Financial Management

May 18, 2015
Ronald Reagan Building
Washington, D.C.

Morning Welcome and Presentation of Color Guard: 8-8:20 am

Location: Amphitheater

Mark Reger, *Deputy Controller, Office of Federal Financial Management, Office of Management and Budget*

Morning Plenary Session: 8:20-9:20 am

Location: Amphitheater

Gene Dodaro, *Comptroller General of the United States, Government Accountability Office*

Mark Reger, *Deputy Controller, Office of Federal Financial Management, Office of Management and Budget*

David Lebryk, *Fiscal Assistant Secretary, Department of the Treasury*

Morning Concurrent Session A: 9:30-10:40 am

Implementing the DATA Act: Understanding the "Data-Centric" Approach

Location: Amphitheater

The Department of the Treasury has developed an innovative and "data-centric" approach to help federal agencies comply with the DATA Act requirement to provide additional financial and spending information to the public. Join us to learn about how this approach can be implemented at your agency and hear from agencies that have piloted this approach.

Christina Ho, *Deputy Assistant Secretary for Accounting Policy and Financial Transparency, Department of the Treasury*

Moderator: Renata Maziarz, *Senior Policy Analyst, Bureau of the Fiscal Service, Department of the Treasury*

Improper Payments

Location: Hemisphere

In fiscal year 2014, the governmentwide improper payments estimate increased almost $19 billion. A panel of representatives from the Government Accountability Office, Office of Management and Budget, and the Inspector General community will discuss efforts on the part of lawmakers, OMB, agencies, and their auditors to better estimate improper payments, identify their root causes, and prevent them from happening in the first place.

Berri Davis, *Director, Financial Management and Assurance, Government Accountability Office*

Mike Wetklow, *Branch Chief, Office of Federal Financial Management, Office of Management and Budget*

Patrick O'Carroll, *Inspector General, Social Security Administration*

David Montoya, *Inspector General, Department of Housing and Urban Development*

Moderator: Elizabeth Martinez, *Assistant Director, Financial Management and Assurance, Government Accountability Office*

Reporting on Controls at a Service Organization: Expectations of Management and Auditors

Location: Oceanic

Statement on Standards for Attestation Engagements (SSAE) No. 16, *Reporting on Controls at a Service Organization*, was finalized by the Auditing Standards Board of the American Institute of Certified Public Accountants in January 2010 and became effective on June 15, 2011. Many service organizations that previously had a Statement on Auditing Standards (SAS) 70 service auditor's examination ("SAS 70 audit") performed converted to the new standard in 2011 and now have a SSAE 16 report instead—also referred to as a Service Organization Controls (SOC) 1 report. What do SSAE 16 reports provide? How should they be used, and what is management's responsibility?

Bob Dacey, *Chief Accountant, Government Accountability Office*

Matthew Miller, *Assistant Commissioner, Fiscal Accounting Operations and Governmentwide Accounting, Bureau of the Fiscal Service, Department of the Treasury*

Moderator: Phyllis Anderson, *Assistant Director, Financial Management and Assurance, Government Accountability Office*

Federal Agencies' Experience with Electronic Invoicing: What Are the Benefits? How Difficult Is Implementation?

Location: Polaris

The Assistant Commissioner for Payment Management will lead off with an overview of why electronic invoicing matters, to help those agencies considering e-invoicing. Panel members will discuss "lessons learned" from various e-invoicing solutions: from established services such as VA's OB-10, now named Tungsten Network, to shared service providers, to agencies that have implemented Treasury's Invoice Processing Platform. The panel members will also discuss the actual benefits of e-invoicing realized at their agencies.

John Hill, *Assistant Commissioner, Payment Management, Bureau of the Fiscal Service, Department of the Treasury*

James Beall, *Chief Financial Officer, Interior Business Center, Department of the Interior*

Cyprian Ejiasa, *Chief Financial Officer, Corporation for National and Community Service*

Clint Loeser, *Director, Financial Operations Service, Financial Services Center, Department of Veterans Affairs*

Moderator: Peter Moore, *Agency Outreach Liaison, Invoice Processing Platform, Bureau of the Fiscal Service, Department of the Treasury*

Morning Concurrent Session B: 10:50 am-noon

Do Not Pay Initiative: Unlocking Data Analytics to Reduce Waste, Fraud, and Abuse

Location: Amphitheater

Agencies have been refining their capabilities to reduce improper payments, and as part of the Do Not Pay Initiative, several agencies have had success using data analytics. This panel will discuss how agencies can map their payment processes using advanced analytic services to make decisions, improve efficiencies, and detect improper payments.

Ronda Kent, *Deputy Assistant Commissioner, Debt Management Services, Bureau of the Fiscal Service, Department of the Treasury*

Ray Wedgeworth, *Director, Data Analytics and Systems Group, Center for Program Integrity, Centers for Medicare and Medicaid Services, Department of Health and Human Services*

Jim Konicki, *Director, Unemployment Insurance Integrity & Quality Control, Department of Labor, State of New York*

Moderator: Brian Nichols, *Policy Analyst, Office of Management and Budget*

New Framework for Real Property Management: Reducing Portfolios through Efficiency Gains and Disposals

Location: Hemisphere

The Office of Management and Budget recently released the National Strategy for the Efficient Use of Real Property and the Reduce the Footprint policy to move the government's objective to reducing agency portfolios through efficient use and disposal. The panelists will discuss the strategy and how agencies are managing the efficient use and disposal of the government's real property.

Norm Dong, *Commissioner, Public Buildings Service, General Services Administration*

Carmelo Melendez, *Director, Office of Property Management, Department of Energy*

Scott Whiteford, *Director of Real Estate, U.S. Army Corps of Engineers, Department of Defense*

Moderator: Karen Lee, *Branch Chief, Office of Federal Financial Management, Office of Management and Budget*

Internal Control Policy Update from Guidance to Policy: the Green Book and OMB Circular No. A-123

Location: Oceanic

The revised *Standards for Internal Control in the Federal Government*, commonly referred to as the Green Book, was issued in September 2014. The Office of Management and Budget's (OMB) guidance on internal control and agency requirements are included in OMB Circular A-123. You will learn what impact these revisions may have on both federal and nonfederal entities.

Kristen Kociolek, *Assistant Director, Financial Management and Assurance, Government Accountability Office*

Mike Wetklow, *Branch Chief, Office of Federal Financial Management, Office of Management and Budget*

Moderator: Grant Simmons, *Senior Auditor, Financial Management and Assurance, Government Accountability Office*

The Future Is NOW—For the Uniform Grant Guidance

Location: Polaris

On December 26, 2013, the Office of Management and Budget (OMB) issued final guidance on federal grants: 2 CFR 200. On December 19, 2014, 28 federal agencies adopted the guidance in their own sections of regulations. The guidance is now effective for awards made on and after December 26, 2014. The new guidance—a sweeping consolidation of decades of OMB circulars, guidance, and the "common rule" on grants management—replaces ALL the current OMB grant circulars and will have a profound impact on how grants are awarded, administered, and audited. This new guidance puts a new focus on performance over compliance for accountability, and opens exciting doors for federal agencies to support innovative solutions proposed by local communities. So put your old OMB Circulars A-21, A-87, A-110, A-122, and A-133 in the shredder and come to this session. This session will include a brief history, a summary of the most impactful changes, the agency implementation of the changes, and a discussion of how the guidance will affect your institution, particularly the changes affecting Single Audits.

Phillip Juengst, *Director, Financial Improvement Operations, Department of Education*

Victoria Collin, *Policy Analyst, Office of Federal Financial Management, Office of Management and Budget*

Laura Watson, *Associate Deputy Administrator, Office of Grants Management, Department of Labor*

Moderator: Gil Tran, *Senior Policy Analyst, Office of Federal Financial Management, Office of Management and Budget*

Lunch Break: noon-1 pm

Location: Food Court

Scantlebury Award Presentation: 1-1:20 pm

Location: Amphitheater

Presenter: Gary Engel, *Managing Director, Financial Management and Assurance, Government Accountability Office*

Afternoon Plenary Session: 1:20-2:20 pm

Location: Amphitheater

Beth Cobert, *Deputy Director for Management, Office of Management and Budget*

Angela Bailey, *Chief Operating Officer, Office of Personnel Management*

Afternoon Concurrent Session A: 2:30-3:40 pm

Cybersecurity

Location: Amphitheater

Cybersecurity is becoming critically important to protect against vulnerabilities and risk in cyberspace and its underlying infrastructure, stemming from both physical and cyber threats and hazards. Sophisticated cyber actors and nation-states exploit vulnerabilities to steal information and money and are developing capabilities to disrupt, destroy, or threaten the delivery of essential services. A range of traditional crimes is now being perpetrated through cyberspace. This includes banking and financial fraud, intellectual property violations, and other crimes, all of which have substantial human and economic consequences. This session will describe the difficulties in securing the financial management infrastructure owing to a number of factors: the ability of malicious actors to operate from anywhere in the world, the linkages between cyberspace and physical systems, and the difficulty of reducing vulnerabilities and consequences in complex cyber networks. Of growing concern is the cyber threat to critical infrastructure, which is increasingly subject to sophisticated cyber intrusions that pose new risks. As information technology becomes increasingly integrated with physical infrastructure operations, there is increased risk for wide-scale or high-consequence events that could cause harm or disrupt services upon which our economy and the daily lives of millions of Americans depend.

Jane LeClair, *Chief Operating Officer, National Cybersecurity Institute, Excelsior College*

Moderator: Kim Farington, *Acting Chief Financial Officer, First Responder Network Authority (FirstNet)*

Data Analytics and A-123 Appendix B: Charge Cards

Location: Hemisphere

Data analytics leverage information and technology, connecting data to actionable decision making, providing oversight, and implementing or strengthening internal controls. One example of data analytics currently in practice is in the management of government charge cards through GSA SmartPay. In fiscal year 2014, federal agencies used government charge cards to spend over $26 billion and earn approximately $267 million in refunds. Data analytics offers reports on account activity, declined authorizations, and disputed charges, among other details that can also assist management and auditors in identifying unusual spending activity, as well as potential fraud or misuse of government charge cards.

David Shea, *Director, Office of Charge Card Management, General Services Administration*

LeAntha Sumpter, *Deputy Director, Program Development and Implementation, Department of Defense*

Sean Fitzgerald, *Inspector General, Department of Education*

Moderator: Dan Keenaghan, *Policy Analyst, Office of Management and Budget*

Fragmentation, Overlap, and Duplication: Improving Efficiency and Effectiveness of Federal Programs

Location: Oceanic

As the fiscal pressures facing the government continue, so too does the need for executive branch agencies and Congress to improve the efficiency and effectiveness of government programs and activities. Such opportunities exist throughout government. To bring these opportunities to light, Congress included a provision in statute for GAO to annually identify federal programs, agencies, offices, and initiatives (both within departments and governmentwide) that are fragmented, overlapping, or duplicative. As part of this work, GAO also identifies additional opportunities to achieve cost savings or enhanced revenue collection. GAO's 2015 annual report is its fifth in this series. Executive branch and congressional efforts to address these actions over the past 4 years resulted in over $20 billion in financial benefits, with about $80 billion more in financial benefits anticipated in future years. Although progress has been made, fully addressing all the remaining actions identified in GAO's annual reports could lead to tens of billions of dollars in additional savings. In addition, GAO has developed an evaluation and management guide to provide a framework for analysts and decision makers to identify and evaluate instances of fragmentation, overlap, and duplication and consider options for addressing or managing such instances.

Nikki Clowers, *Managing Director, Health Care, Government Accountability Office*

Steven Putansu, *Senior Social Science Analyst, Applied Research and Methods, Government Accountability Office*

Moderator: Berri Davis, *Director, Financial Management and Assurance, Government Accountability Office*

Preparation of the Governmentwide Financial Statements—Progress and Prospects

Location: Polaris

The federal government has received a disclaimer of opinion on the consolidated, governmentwide financial statement audit since the *Financial Report of the U.S. Government*'s inception in fiscal year 1997. This session will address the Department of the Treasury's recent progress in mitigating and resolving a number of the accounting and reporting challenges contributing to the disclaimer, identify key issues that remain, and discuss plans for continued resolution efforts, utilizing accounting and reporting expertise across the federal financial community.

Jaime Saling, *Director, Financial and Budget Reports, Bureau of the Fiscal Service, Department of the Treasury*

Regina L. Kearney, *Senior Advisor, Office of Federal Financial Management, Office of Management and Budget*

Moderator: Scott Bell, *Senior Staff Accountant, Office of the Fiscal Assistant Secretary, Department of the Treasury*

Afternoon Concurrent Session B: 3:50-5 pm

Data Standards for the DATA Act: Design and Progress

Location: Amphitheater

This panel will provide information on the data standardization efforts taking place pursuant to the Federal Funding Accountability and Transparency Act and DATA Act. The panel will discuss the standardization process, work that has been done, and next steps.

Amy Edwards, *Director, Government Performance Task Force, Senate Budget Committee*

Amy Haseltine, *Director and Chief DATA Act Officer, DATA Act Program, Department of Health and Human Services*

Moderator: Karen Lee, *Branch Chief, Office of Federal Financial Management, Office of Management and Budget*

It's Been 1 Year since FIT Named the Federal Shared Service Providers—So What's Next?

Location: Hemisphere

The Office of Financial Innovation and Transformation (FIT) continues to advance the initiative of shared services. In 2015, the office will focus on addressing many "barriers to entry" identified by customer agencies and industry partners. Come learn what FIT is doing to improve the shared service ecosystem and to stabilize the marketplace.

Adam Goldberg, *Executive Architect, Office of Financial Innovation and Transformation, Department of the Treasury*

Bill Beyer, *Principal, Deloitte*

Chip Fulghum, *Chief Financial Officer, Department of Homeland Security*

Moderator: Mike Cianciolo, *Program Manager, Office of Financial Innovation and Transformation, Department of the Treasury*

The Human Factor: Attracting, Hiring, and Retaining High-Quality Financial Managers

Location: Oceanic

With growing demand for financial management personnel, competition to find, attract, and hire talented staff is becoming fierce. This session will explore best practices to help government agencies improve their odds of hiring and retaining quality staff.

Bill White, *Deputy Chief Human Capital Officer, Government Accountability Office*

Kimberly A. Holden, *Deputy Associate Director, Office of Personnel Management*

Moderator: Dianne Guensberg, *Assistant Director, Financial Management and Assurance, Government Accountability Office*

FASAB Update: Emerging Issues in Federal Financial Accounting Standards

Location: Polaris

Join experts from the Federal Accounting Standards Advisory Board (FASAB) for an annual update of Generally Accepted Accounting Principles for federal agencies. A panel of three FASAB assistant directors will preview emerging standards that agencies will need to implement as well as ideas about the future of financial reporting and management. Topics include reporting model, lease accounting, reporting on public-private partnerships and risk assumed, implementation guidance, and tax expenditures.

Ross Simms, *Assistant Director, Federal Accounting Standards Advisory Board*

Monica Valentine, *Assistant Director, Federal Accounting Standards Advisory Board*

Robin Gilliam, *Assistant Director, Federal Accounting Standards Advisory Board*

Moderator: Debra Hoffman, *Senior Auditor, Financial Management and Assurance, Government Accountability Office*