



**Preparation of the Government-wide Financial Statements:**  
*Progress and Prospects*

**Description**

The Federal Government has received a disclaimer of opinion on the consolidated, government-wide financial statement audit since the Financial Report of the U.S. Government's inception in FY 1997. This session will address the Treasury Department's recent progress in mitigating and resolving a number of the accounting and reporting challenges contributing to the disclaimer, identify key issues that remain, and discuss plans for continued resolution efforts, utilizing accounting and reporting expertise across the federal financial community.